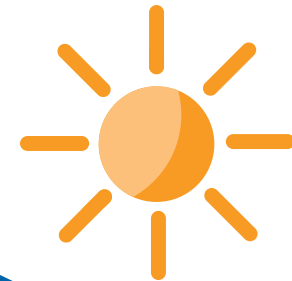


THE ROAD TO COP24

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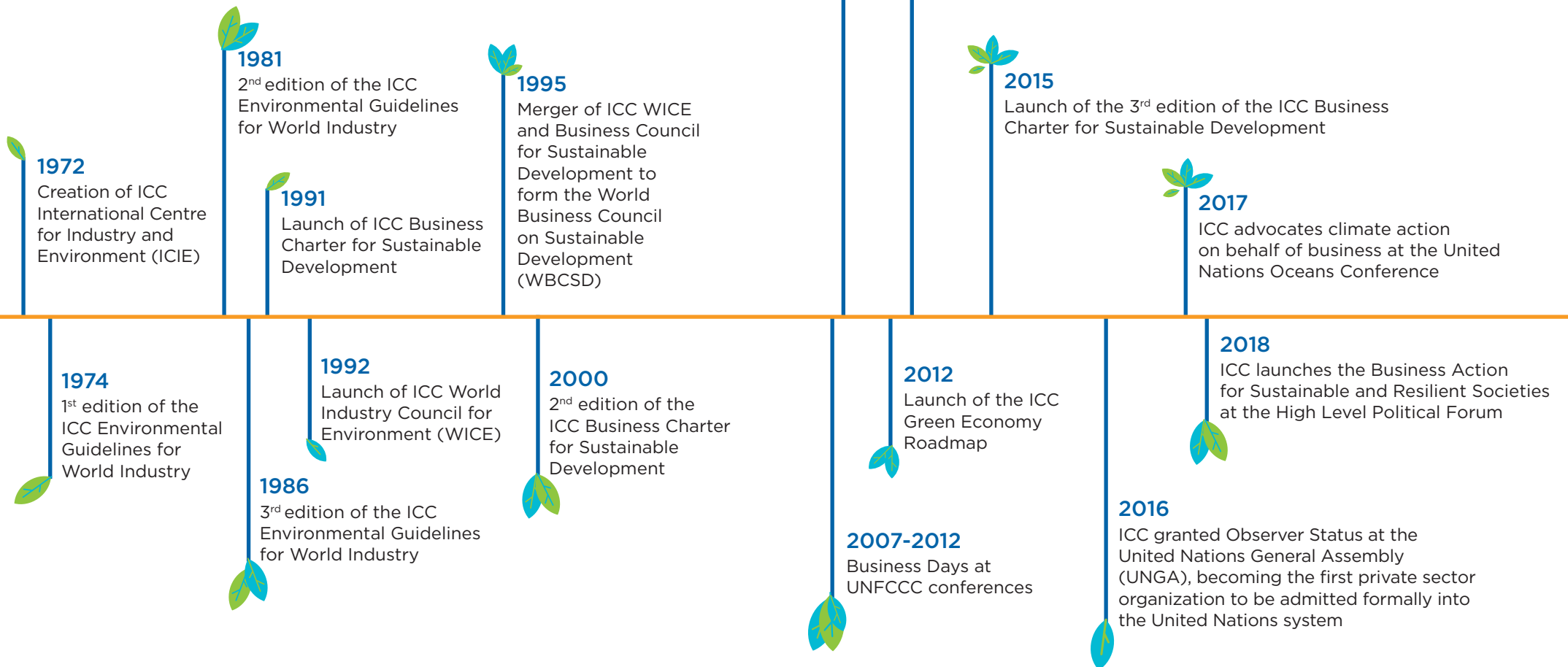


THE INTERNATIONAL CHAMBER OF COMMERCE

ICC is the world's largest business organization with a network of over 6 million members in more than 100 countries. We work to promote international trade, responsible business conduct and a global approach to regulation through a unique mix of advocacy and standard setting activities—together with market-leading dispute resolution services. Our members include many of the world's largest companies, SMEs, business associations and local chambers of commerce.

We make business work for everyone, every day, everywhere.
ICC is the UNFCCC Focal Point for Business and Industry.

PROMOTING SUSTAINABLE BUSINESS FOR MORE THAN 40 YEARS



EVENTS ON THE ROAD TO COP24

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PARIS

30 November-12 December 2015

COP21

1 February 2018

TALANOA DIALOGUE FOR BUSINESS

BONN

6-17 November 2017

COP23

30 April-10 May 2018

UN CLIMATE CONFERENCE
AND TALANOA DIALOGUE

LONDON

28-29 June 2016

BUSINESS &
CLIMATE SUMMIT

KATOWICE

3-14 December 2018

COP24

SAN FRANCISCO

12-14 September 2018

GLOBAL CLIMATE
ACTION SUMMIT

MARRAKECH

7-18 November 2016

COP22

NEW DELHI

31 August-1 September 2017

BUSINESS &
CLIMATE SUMMIT

NEW YORK CITY

1 June 2018

UN GENERAL ASSEMBLY ON
SUBSTAINABLE FINANCING

9-18 July 2018

HIGH LEVEL POLITICAL FORUM

24-30 September 2018

NEW YORK CLIMATE WEEK

GENEVA

2 October 2018

TRADE AND CLIMATE
CHANGE ROUNDTABLE

BANGKOK

4-9 September 2018

UN CLIMATE CHANGE
CONFERENCE

BUENOS AIRES

4-5 October 2018

B20

MONTEVIDEO

20-23 August 2018

LATIN AMERICA &
CARIBBEAN CLIMATE WEEK

NAIROBI

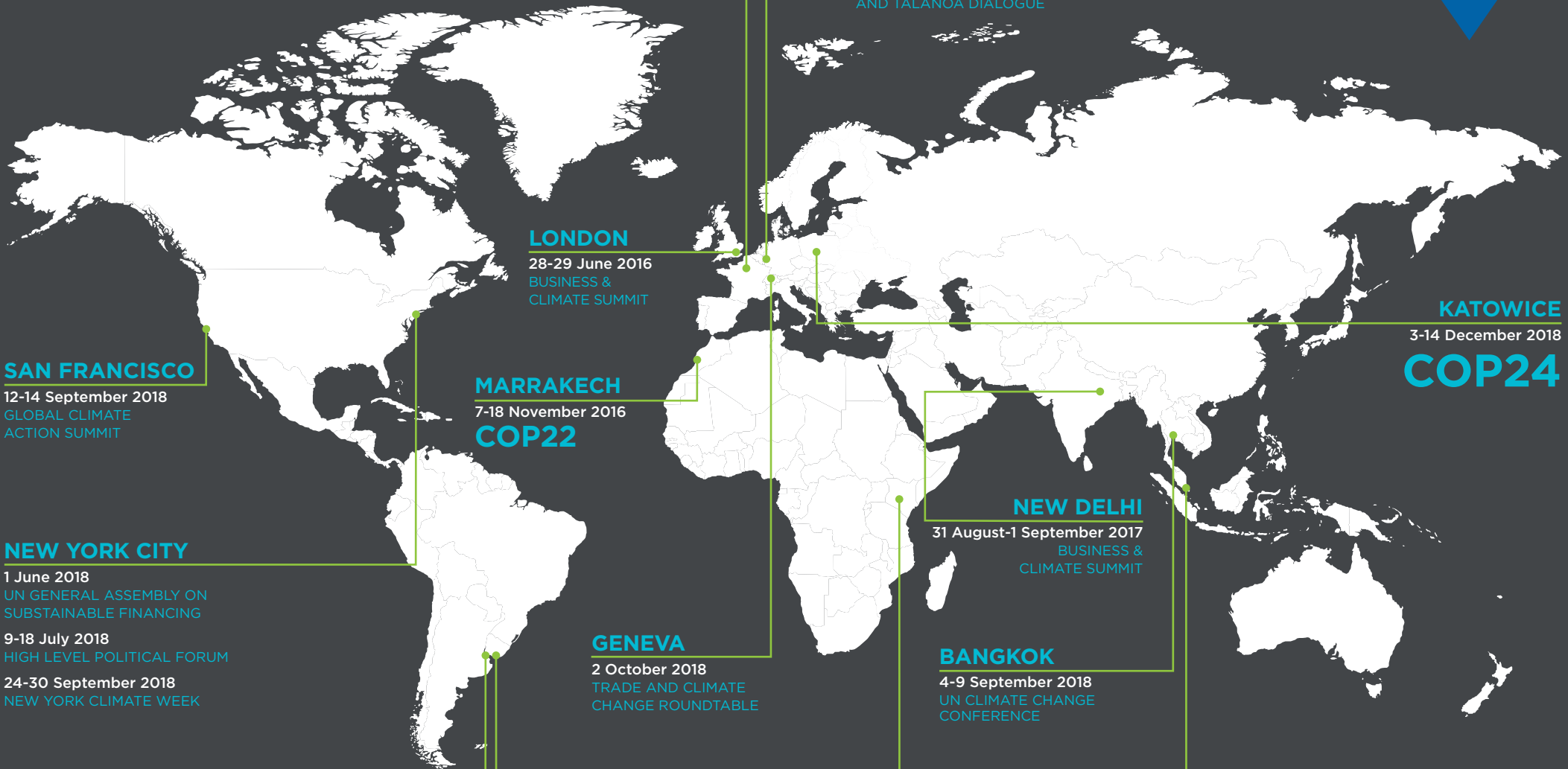
9-13 April 2018

NAIROBI CLIMATE WEEK

SINGAPORE

10-13 July 2018

ASIA PACIFIC CLIMATE WEEK



BUILDING BLOCKS FOR SUCCESSFUL IMPLEMENTATION OF THE PARIS AGREEMENT

COLLABORATION

- > Stimulate dialogue and stronger private-public cooperation

SUSTAINABLE GROWTH

INNOVATION

- > Improve investment and trade conditions for climate mitigation and adaptation measures
- > De-risk and catalyse technology development and deployment

SMART REGULATION

- > Strengthen the global climate governance framework

ICC RECOMMENDATIONS TO USE MARKET MECHANISMS FOR CLIMATE ACTION

1 Framework for measuring, reporting and verification

2 Integrity, transparency and reliability of emission reductions

3 Ambition and predictability

4 Technology neutrality

5 Accessibility by parties and business

6 Working on sectoral baselines and standards for emissions reduction levels

For more detailed ICC policy recommendations visit www.iccwbo.org

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ICC CARBON PRICING PRINCIPLES

To maximize the effectiveness of carbon pricing instruments, ICC recommends that policymakers should:

- 1** Create reliable and predictable frameworks for cost-effective energy and climate policies
- 2** Promote consistency between climate and energy policies
- 3** Prevent carbon leakage
- 4** Create a clear and robust transparency framework
- 5** Maintain accessibility to and affordability of energy
- 6** Promote international linking of carbon pricing instruments
- 7** Recognise there is no “one-size-fits-all” instrument
- 8** Re-invest carbon pricing revenues in climate mitigation efforts





PREPARATORY PHASE

JANUARY 2018 | Talanoa Dialogue begins

MAY 2018 | First session of climate negotiations



POLITICAL PHASE

DECEMBER 2018 | COP24



“ACHIEVE PARIS REPORT”

The Talanoa Dialogue is named after the Fijian tradition of inclusive, participatory and transparent decision-making and is aimed at determining how collective action can move the global climate agenda forward. It is a year-long process of discussions, consultations, events and expert inputs that will culminate at COP24 in Katowice, Poland.

Throughout the year, ICC—in its capacity as the United Nations Framework Convention for Climate Change (UNFCCC) Focal Point for business and industry—hosted a series of ‘Talanoa Dialogues’ that brought together business leaders, government representatives leading the United Nations climate process, representatives from intergovernmental organisations, the high-level climate champions and a diverse group of other stakeholders, including local governments, environmental NGOs, farmers, trade unions and youth organisations. The aim has been to determine how business can contribute to enhancing the ambition of countries’ Nationally Determined Contributions (NDCs) in order to achieve the objectives of the Paris Agreement.

Below are some of the key messages ICC will be taking to the Talanoa Dialogue at COP24.

1 ADOPT THE PARIS RULEBOOK AT COP24
This will send a strong signal that there is political will to tackle climate change, provide greater certainty on long-term climate policies, and establish an adequate framework upon which business can rely to increase climate action.

2 MAKE BUSINESS A TRUE PARTNER
Involve business in developing climate policy and the enabling frameworks needed for private sector investment and innovation in order to tackle climate challenges while also increasing competitiveness, creating jobs and promoting sustainable economic growth.

3 HAVE A HOLISTIC APPROACH
Climate policies should be developed across all government bodies in an ‘all of government’ approach and in consultation with all stakeholders, including the private sector.

GLOBAL BUSINESS AND THE CLIMATE CHALLENGE

- The International Chamber of Commerce (ICC), as the voice of global business, is committed to supporting the United Nations Framework Convention on Climate Change (UNFCCC) and the Paris Agreement in accelerating the transition to an inclusive and sustainable low-carbon future.
- More companies than ever before are acting to place the climate challenge at the heart of their business strategy, investments and operations.
- **To achieve our collective climate goals and secure an inclusive and sustainable low-carbon future, business urges governments to:**
 - Keep climate change high on the political agenda and provide the short and long-term policy coherence required to stimulate investments in a low-carbon economy
 - Adopt a robust Paris Rulebook at COP24 that:
 - Provides greater certainty on long-term climate policies and required investments
 - Fosters effective enhancement and implementation of Nationally Determined Contributions (NDCs)
 - Provides transparency in actions being taken to combat climate change
 - Provides a basis for mutual trust, reliability and comparability of actions taken
 - Raise the ambition of NDC targets to meet the goals of the Paris Agreement and foster global efforts to reach net greenhouse gas (GHG) neutrality as soon as possible in light of the Intergovernmental Panel on Climate Change (IPCC) Special Report on Global Warming of 1.5°C
 - Include business in developing climate change policy at national and international levels given the role of business as a key actor and source of experience, advice and resources in tackling the climate challenge while also increasing competitiveness, creating jobs and promoting sustainable economic growth

- Prioritise the design of mechanisms, including through national public finance instruments, to de-risk flows of private capital into climate change adaptation and mitigation investment opportunities, particularly in developing countries
- Accelerate and encourage private sector innovation and break-through technologies, as well as the scale-up of technology research, development and deployment— including through appropriate fiscal policies
- Work towards energy access for all and promote and support energy efficiency through education, incentives and forward-looking policy frameworks
- Encourage an open and transparent international framework on the use of market-based approaches, such as emissions allowance and credit trading, as well as other forms of carbon pricing
- Ensure that climate change policy considers how the transition to a low-carbon future will affect employment and communities and include a just transition of the workforce and decent jobs in the NDCs
- Develop regulatory frameworks that are integrated across government portfolios, and that support and stimulate the transition to a low-carbon future, including the use of low-carbon materials throughout the supply chain
- Align and integrate trade and climate rules, frameworks, institutions and policies to be mutually consistent, mutually supportive and mutually reinforcing
- Encourage alignment with natural capital protocols and other conservation agreements and ensure the vitality of natural carbon sinks
- Establish a recognised platform for business engagement as an interface to the UNFCCC that would serve as a resource for Parties, the UNFCCC and other stakeholders.

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