

## **Programme of the Workshop, 15 December 2023 –Topic: Bank Guarantees, URDG 758 in practice, Questions & Answers**

- 09:00 – 10:30      **Guarantee: abstract v. accessory – which type it is?**
- Main aspects of abstract and accessory guarantees
  - What type of guarantee is it? Examples of problematic cases
  - Interesting court decisions regarding character of the guarantee
  - Practical experience, examples
  - Case Studies – texts of the guarantee
  - Discussion
- 10:30 – 10:50      ***Tea/Coffee Break***
- 10:50 - 12:00      **Guarantees in practice - disputes**
- Interesting court and arbitration decisions regarding domestic and international guarantees
  - Disputes regarding demands, enforcement, extension, reduction, termination, etc.
  - Discussion
- 12:00 - 13:00      ***Lunch***
- 13:30 - 15:00      **Bank Guarantees, ICC Rules for Demand Guarantees – URDG 758**
- URDG 758 – rules which are often misunderstood or possibly unclear to some users
  - Clauses regarding coming into force, reduction of amount
  - Clauses regarding termination, extension
  - Main issues, Practice, Experience with the rules
  - Advanced Case Studies – text of the guarantee, various clauses
  - Discussion
- 15:00 - 15:15      ***Tea/Coffee Break***
- 15:15 - 16:30      **Demand Guarantees as per URDG 758 – Case Studies**
- DOCDEX Cases
  - Court decisions on guarantees subject to URDG
  - Questions and Answers
- 16:30 – 17:00      **Closing remarks & Closing Ceremony**



## COURSE FACILITATOR

Mr. Andrle, BSc., LL.M is a **Secretary to the Banking Commission of ICC Czech Republic** which he regularly represents at the ICC Banking Commission meetings abroad. He chaired the working groups of ICC CR which revised translations of UCP 500, UCP 600, eUCP, ISP98, URDG 758 and other Banking Commission documents as well as Incoterms 2010 into Czech language.

He has been deeply involved in the revision of UCP as a **member of UCP 600 Consulting group** being formed by over forty experts from all over the world.

He was involved in development of URBPO as a member of the ICC Banking Commission **Consulting group on BPO**. Nowadays, he is a member of ICC **Task Force on Guarantees**, also a member of the new ICC Banking **Commission Consulting group for Forfaiting** (which developed the new ICC rules for Forfaiting in cooperation with former IFA, today's ITFA). **In years 2010-2011 he also served as a member of the ICC Banking Commission Group of Experts which drafted the official ICC Banking Commission Opinions on ICC Rules.**

Mr. Andrle worked closely with Mr. Miroslav Subert, a member of the Incoterms 2010 Drafting Group, during the revision of Incoterms and has cooperated in the official translation of Incoterms 2010 and 2020 into Czech language. He has been also involved in the revision of Incoterms 2020. He has delivered numerous seminars on Incoterms 2000, Incoterms 2010 and recently on Incoterms 2020, both in Czech Republic and abroad.. In October 2014, Mr. Andrle was appointed as a **Secretary to the Commission on Commercial Law and Practice of ICC Czech Republic.**

Mr. Pavel Andrle is an international trade and finance consultant and lecturer. He has worked for a number of leading local and international banks in various positions (for instance as trade finance specialist, head of trade finance, trade finance risk manager, in-house trainer). Frequent Lecturer in Documentary Credits, Bank Guarantees & Trade Finance for the Banking Institute, Institute of Foreign Trade Transport & Forwarding, ICC CR and Chamber of Commerce of Czech Republic. He is a regular facilitator in seminars abroad in English for ICC National Committees, bank associations and chambers of commerce world-wide.

Mr. Andrle has conducted seminars held in more than 55 countries of the world, among them: Bangladesh, Cambodia, Vietnam, India, Sri Lanka, Nepal, China, Philippines, Singapore, Sierra Leone, Zambia, Uganda, Ghana, South Africa, Nigeria, Albania, Poland, Serbia, Bulgaria, Romania, Slovakia, U.K., Ireland, Lithuania, Latvia, Malta, Georgia, Croatia, Turkey, Russia, Mongolia, Uzbekistan, Azerbaijan, UAE, Trinidad and Tobago, Dominica, etc. He is author of the publication „*Documentary Credits – a Practical Guide*“ published by Grada Publishing, a.s. (6 editions). He has written a „*Commentary to UCP500 in the light of ISBP and other ICC Banking Commission documents*“ and „*Commentary to UCP600*“ published by ICC CR (all in Czech language). Recently his book on „**Examination of documents under Documentary Credits**“ has been published in the second updated edition (in English language).

He is appointed ICC CR expert to reply to enquiries related to Documentary Credits and Trade and Structured Finance – development of technical assistance consultancy services of ICC CR to banks, carriers, insurance companies and traders. It includes advisory services and in-house technical assistance in banks and companies.

He is a frequent DOCDEX Expert of ICC Centre for Expertise with ICC International Arbitration Court, ICC Paris, also an arbitrator with Vilnius Arbitration Court, Lithuania. He has been active trainer under Global Trade Finance program of IFC (International Finance Corporation – a member of World Bank Group). He has delivered trainings and/or consultancy services to many other DFIs.

In November 2018 he joined DCW (Documentary Credit World, the world leading magazine on documentary credits, standbys and guarantees) Editorial Advisory Board.

Mr. Andrle also serves at the lead tutor in the Finance of International Trade with the *electronic* Business School International. Mr. Pavel Andrle can be contacted at [pa@cmail.cz](mailto:pa@cmail.cz) or [andrle@icc-cr.cz](mailto:andrle@icc-cr.cz)